



Mission

East Arnhem Regional Council is dedicated to promoting the power of people, protection of community and respect for cultural diversity in the East Arnhem Regional Council. It does this by forming partnerships, building community capacity, advocating for regional and local issues, maximising service effectiveness and linking people with information.

Core Values

Human Rights
Equality
Independence
Community
Work Confidence
Equity
Respect

AGENDA FOR THE FINANCE COMMITTEE MEETING

19 January 2022

EAST ARNHEM REGIONAL COUNCIL

Notice is hereby given that an Finance Committee Meeting of the East Arnhem Regional Council will be held at the on Wednesday, 19 January 2022 at 10:00AM.

Agendas and minutes are available on the Council website www.eastarnhem.nt.gov.au and can be viewed at the Council's public office.

Dale Keehne
Chief Executive Officer

Anindilyakwa Ward

- Constantine MAMARIKA
- Gordon WALSH

Birr Rawarrang Ward

- Jason MIRRITJAWUY
- Robert YAWARNGU

Gumurr Gattjirr Ward

- Gilbert ALIMANKINNI
- Lapulung DHAMARRANDJI

Gumurr Marthakal Ward

- Evelynna DHAMARRANDJI
- David DJALANGI
- Kaye THURLOW

Gumurr Miwatj Ward

- Djuwalpi MARIKA
- Yirmal MARIKA
- Banambi WUNUNGMURRA

Gumurr Miyarrka Ward

- Jason BUTJALA
- Bobby WUNUNGMURRA

DARWIN CONFERENCE ROOM 1 DIAL-In DETAILS

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Or call in (audio only)

Dial the Conference# 02 8318 0005

Meeting ID: 369 931 290#

TABLE OF CONTENTS

ITEM	SUBJECT	PAGE NO
1	MEETING OPENING	
2	ATTENDANCE AND APOLOGIES	
3	DECLARATION OF INTERESTS	
4	CONFIRMATION OF MINUTES OF FINANCE COMMITTEE MEETING	
	<i>Nil</i>	
5	REPORTS OF OFFICERS	
	5.1 Finance Report	4
6	ITEMS	
	<i>Nil</i>	
7	DEPARTMENTAL	
	<i>Nil</i>	
8	MEETING CLOSURE	

REPORTS OF OFFICERS



ITEM NUMBER	5.1
TITLE	Finance Report
REFERENCE	1573480
AUTHOR	Michael Freeman, Corporate Services Manager

SUMMARY:

This report is tabled to the Finance Committee to provide the Finance Report for the period ended the 31 December 2021 for its approval.

BACKGROUND

In accordance with section 17 of the Local Government (General) Regulations, the CEO must submit a finance report each month before a meeting of the Council. The Council has established a Finance Committee to consider this report in the months when Council does not meet.

The finance report for the period ended 31 December 2021 is attached to the report for consideration and the following points are highlighted in the report:

- One Page Financial Results
- Income and Expense Statement – Actual vs Budget
- Capital Expenditure – Actual vs Budget
- Monthly Balance Sheet Report
- Cash and Equity Analysis
- Investments
- Elected Members Allowance Report
- Financial Report for Each Location - Actuals vs Budget

The format of the report is as required by the new Regulations commencing 1 July 2021.

GENERAL**Finance Section**

Comparisons are to the revised budget approved by the Council in December 2021.

The CEO certifies that, to the best of his knowledge, information and belief:

- i) The internal controls implemented by the Council are appropriate; and
- ii) The Council's financial report best reflects the financial affairs of the Council.

Employment Costs

Location and Services	Actual YTD	Budget YTD	21/22 Annual Budget
Angurugu	571,007	764,902	1,582,352
Aged Care and Disability Services	219,277	220,564	441,127
Children and Family Services	-	48,936	97,872
Community Development	128,659	121,688	243,376
Community Patrol and SUS Services	45,602	72,199	144,398
Library Services	40,723	52,634	105,268
Municipal Services	101,285	118,193	245,219
Veterinary and Animal Control Services	33,373	53,132	149,979
Waste and Environmental Services	2,563	2,650	5,299
Youth, Sport and Recreation Services	- 475	74,906	149,813
Darwin	845,310	908,955	1,836,242
Corporate Services	781,492	865,069	1,726,528
Information Communication and Technology Services	63,818	43,886	109,714
Galiwinku	1,232,597	1,523,151	3,111,762
Aged Care and Disability Services	378,462	418,185	836,371
Building and Infrastructure Services	17,644	26,498	52,996
Children and Family Services	118,929	163,912	393,780
Community Development	160,933	165,781	353,617
Community Media	2,230	7,889	15,778
Community Patrol and SUS Services	118,258	145,865	291,730
Council Housing/Tenancy Services	26,438	37,747	44,038
Library Services	810	47,977	95,955
Municipal Services	160,828	201,172	418,651
Post Office Agency	- 1,154	-	-
Veterinary and Animal Control Services	34,775	-	-
Visitor Accommodation	15,941	38,801	77,602
Waste and Environmental Services	46,120	55,356	143,962
Youth, Sport and Recreation Services	152,381	213,967	387,282
Gapuwiyak	961,789	1,038,808	2,077,617
Aged Care and Disability Services	308,199	318,835	637,670
Children and Family Services	109,865	144,620	289,241
Community Development	132,059	130,674	261,347
Community Media	-	7,889	15,778
Community Patrol and SUS Services	79,521	94,547	189,094
Fleet and Workshop Services	60,675	57,480	114,960
Municipal Services	178,225	156,154	312,309
Post Office Agency	- 306	-	-
Waste and Environmental Services	17,315	15,913	31,827
Youth, Sport and Recreation Services	76,236	112,696	225,392

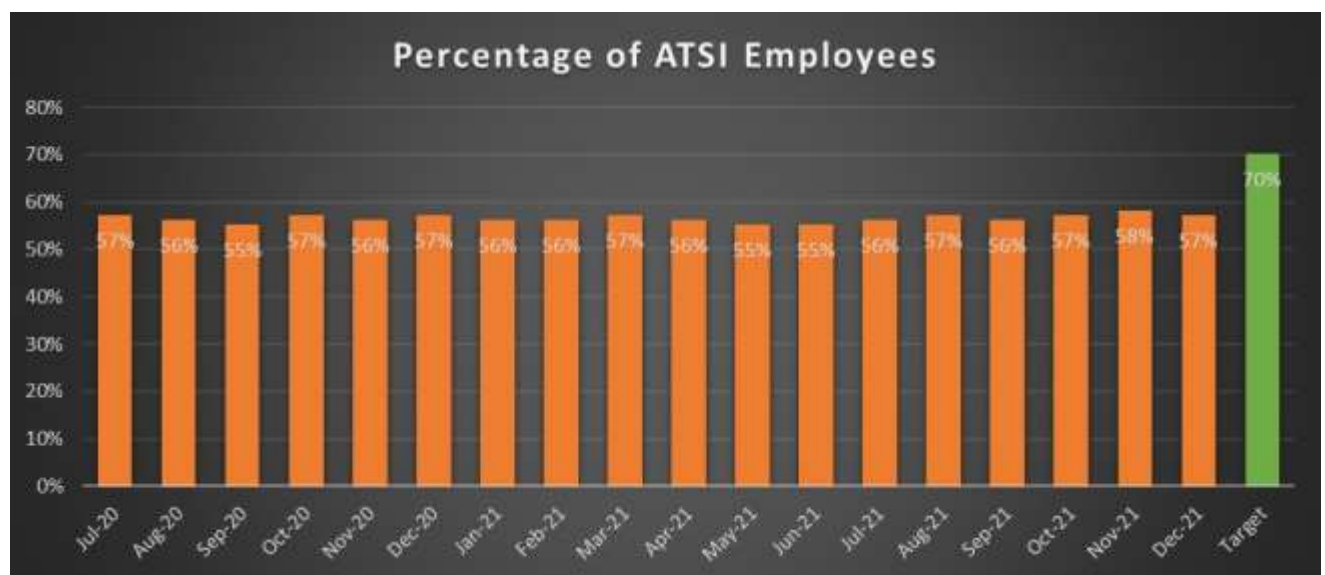
Location and Services	Actual YTD	Budget YTD	21/22 Annual Budget
Gunyangara	181,814	159,662	319,324
Children and Family Services	812	4,037	8,073
Community Development	17,432	15,842	31,684
Community Patrol and SUS Services	67,258	62,354	124,707
Municipal Services	72,520	55,271	110,542
Waste and Environmental Services	-	7,902	15,804
Youth, Sport and Recreation Services	23,792	14,256	28,513
Milingimbi	894,831	963,202	1,986,182
Aged Care and Disability Services	269,016	303,214	606,427
Children and Family Services	-	19,889	39,779
Community Development	146,563	155,019	325,202
Community Media	3,852	8,451	16,902
Community Patrol and SUS Services	100,511	98,135	196,271
Fleet and Workshop Services	93,944	90,736	199,619
Library Services	57,058	51,571	103,142
Municipal Services	129,243	105,842	238,153
Waste and Environmental Services	7,897	10,599	21,198
Youth, Sport and Recreation Services	86,747	119,745	239,490
Milyakburra	167,336	198,871	397,741
Community Development	42,694	52,847	105,695
Community Patrol and SUS Services	46,222	59,051	118,102
Municipal Services	52,804	60,642	121,283
Waste and Environmental Services	14,851	13,861	27,722
Youth, Sport and Recreation Services	10,765	12,470	24,939
Nhulunbuy	1,678,757	1,664,567	3,367,388
Aged Care and Disability Services	0	57,899	115,799
Building and Infrastructure Services	510,569	503,330	1,053,263
Community Development	154,234	160,103	364,728
Community Patrol and SUS Services	198,842	184,953	243,246
Council Housing/Tenancy Services	13,950	-	-
Fleet and Workshop Services	109,203	97,630	195,260
Governance and CEO	223,308	227,166	495,186
Library Services	90,474	73,064	146,127
Local Road Maintenance & Traffic Management	74,434	70,559	141,117
Veterinary and Animal Control Services	60,808	57,118	136,971
Waste and Environmental Services	145,481	133,138	276,474
Youth, Sport and Recreation Services	97,453	99,608	199,216
Ramingining	708,460	863,073	1,747,655
Aged Care and Disability Services	197,704	288,717	577,433

Location and Services	Actual YTD	Budget YTD	21/22 Annual Budget
Children and Family Services	-	4,531	9,062
Community Development	134,492	142,003	284,006
Community Media	4,051	10,095	20,190
Community Patrol and SUS Services	63,538	66,447	132,893
Library Services	26,128	53,971	107,943
Municipal Services	169,520	155,703	332,916
Post Office Agency	- 264	-	-
Visitor Accommodation	37,318	36,707	73,414
Waste and Environmental Services	13,749	16,911	33,821
Youth, Sport and Recreation Services	62,224	87,989	175,977
Umbakumba	458,356	602,542	1,230,226
Aged Care and Disability Services	92,399	102,329	204,659
Children and Family Services	86,756	133,255	266,510
Community Development	69,415	68,340	154,294
Community Patrol and SUS Services	52,820	71,231	142,462
Library Services	9,851	33,025	66,051
Municipal Services	86,397	111,376	230,280
Waste and Environmental Services	4,016	8,833	17,667
Youth, Sport and Recreation Services	56,701	74,152	148,305
Yirrkala	819,011	1,062,613	2,259,972
Aged Care and Disability Services	318,415	383,089	766,179
Children and Family Services	128,749	156,697	346,599
Community Development	102,622	117,867	256,119
Community Media	5,494	8,136	16,271
Community Patrol and SUS Services	85,006	138,154	276,308
Municipal Services	87,275	123,552	281,340
Post Office Agency	- 213	-	-
Veterinary and Animal Control Services	4,166	1,982	7,927
Waste and Environmental Services	2,794	7,902	15,804
Youth, Sport and Recreation Services	84,704	125,233	293,425
Grand Total	8,519,267	9,750,346	19,916,461

Employment Statistics

Council had 277 employees on 31 December 2021.





VACANCIES AS AT 31.12.2021		
Position	Level	Community
Municipal Services Officer	Level 1	Angurugu
Youth Sports & Recreation Worker	Level 1	Angurugu
Technical Officer	Level 5	Darwin
Aged Care & Disability Services Support Worker	Level 1	Galiwinku
Child Care Project Officer	Level 2	Galiwinku
Child Care Worker	Level 1	Galiwinku
Community Library Officer	Level 1	Galiwinku
Community Media Officer	Level 1	Galiwinku
Community Patrol Officer	Level 1	Galiwinku
Community Patrol Officer	Level 1	Galiwinku
Municipal Services Officer	Level 1	Galiwinku
Aged Care and Disability Services Officer / Cook	Level 3	Gapuwiyak
Community Media Officer	Level 1	Gapuwiyak
Community Patrol Officer	Level 1	Gapuwiyak
Youth Sports & Recreation Coordinator	Level 4	Gapuwiyak
Aged Care & Disability Services Operations Coordinator	Level 4	Milingimbi
Aged Care and Disability Services Care Coordinator	Level 5	Milingimbi
Community Library Officer	Level 1	Milingimbi
Environment and Recycling Officer	Level 1	Milingimbi
Nutrition Officer	Level 1	Milingimbi
Youth, Sport and Recreation Coordinator	Level 4	Milingimbi
Aged Care and Disability Services Support Worker	Level 1	Nhulunbuy
Community Patrol & SUS Coordinator	Level 5	Nhulunbuy
Executive Assistant to CEO	Level 6	Nhulunbuy
Library Officer	Level 2	Nhulunbuy
Regional Manager - Aged Care & Disability Services	Level 10	Nhulunbuy
Sobering Up Shelter Care Worker	Level 2	Nhulunbuy
Veterinarian - Relief	Level 7	Nhulunbuy
Aged Care & Disability Services Support Worker	Level 1	Ramingining
Aged Care and Disability Services Officer	Level 3	Ramingining
Community Liaison Officer	Level 1	Ramingining
Municipal Services Officer	Level 1	Ramingining
Children's Services Coordinator	Level 4	Umbakumba
Community Liaison Officer / Customer Service Officer	Level 1	Umbakumba
Municipal Services Officer	Level 1	Umbakumba
Municipal Services Supervisor	Level 6	Umbakumba
Community Patrol Officer	Level 2	Yirrkala
Municipal Services Officer	Level 1	Yirrkala
Youth Sports & Recreation Worker	Level 1	Yirrkala

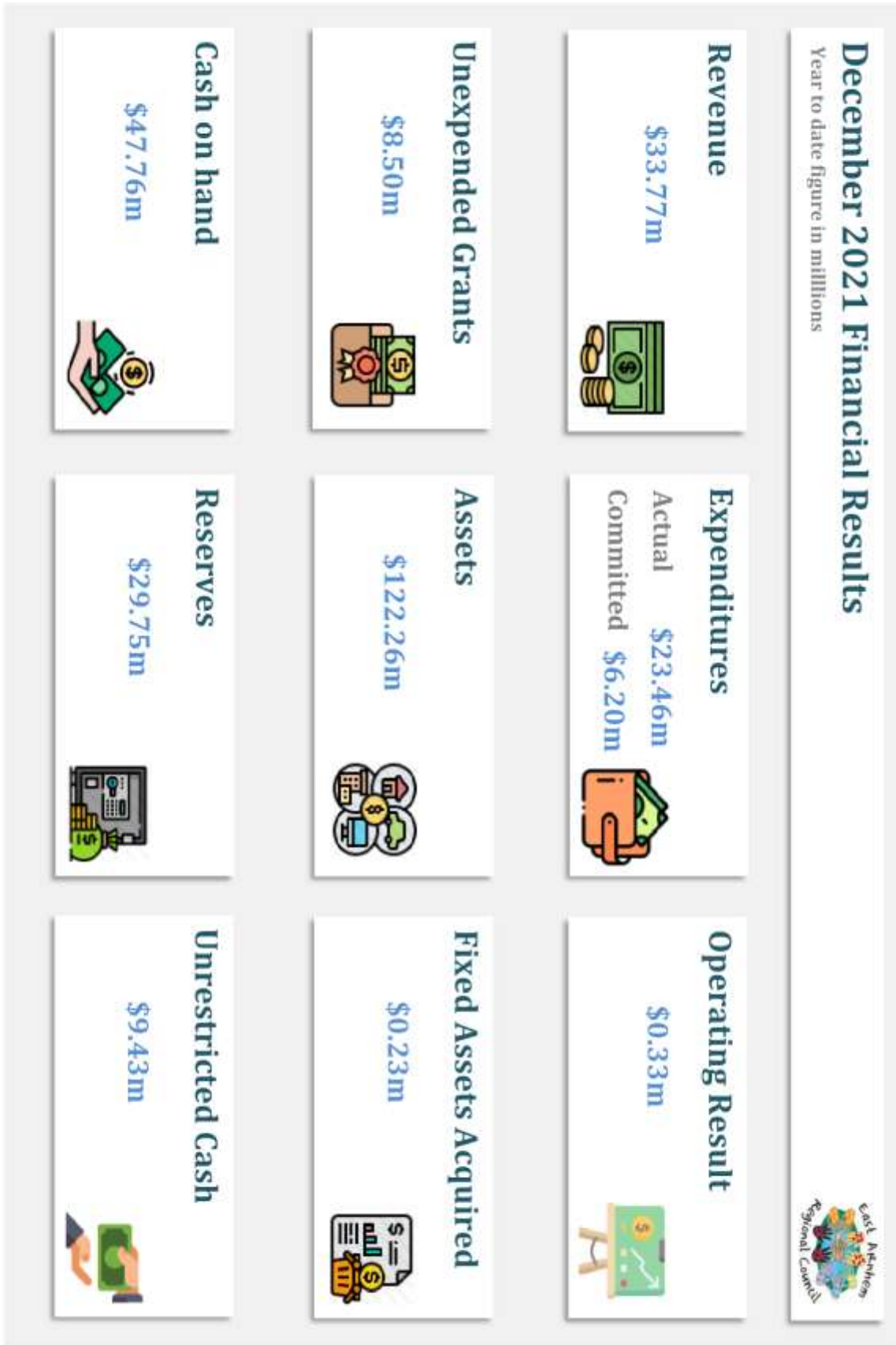
The report author does not have a conflict of interest in this matter (Section 179 of the Act).

RECOMMENDATION

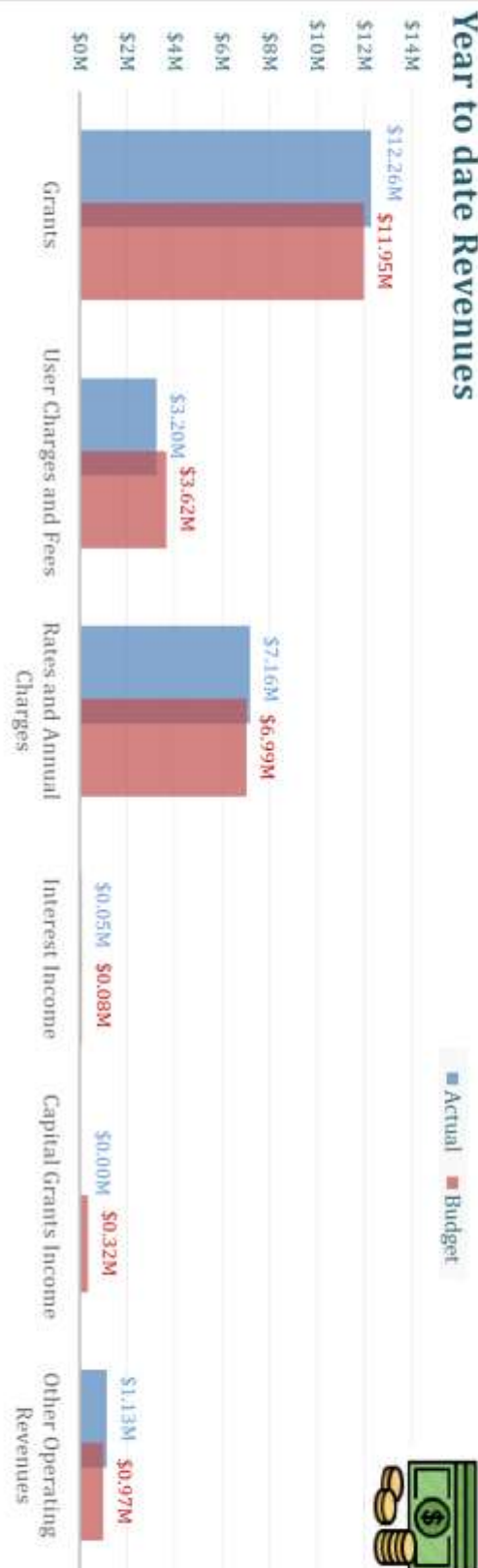
That the Finance Committee approves the Finance Report for the period ended on 31 December 2021.

ATTACHMENTS:

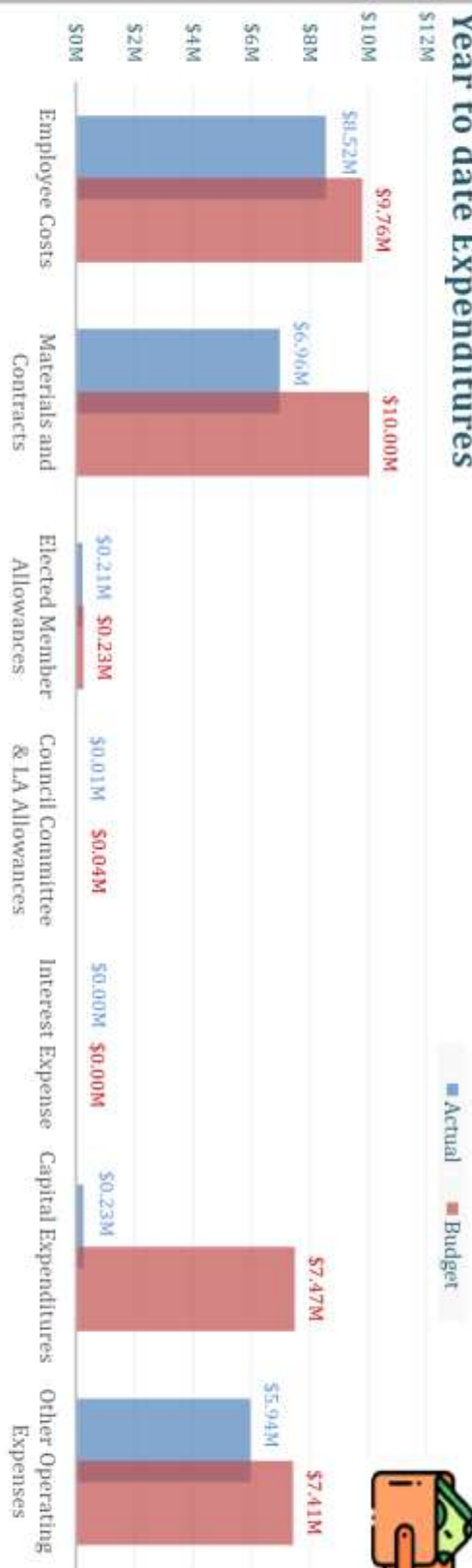
- 1** [!\[\]\(79de0df6c6ddd2d4eb74f1cc5f48ec50_img.jpg\)](#) One Page Financial Results.pdf
- 2** [!\[\]\(d4c9768318b38eff1042b07478e20b4c_img.jpg\)](#) Income and Expense Statement – Actual vs Budget.pdf
- 3** [!\[\]\(27d314856359a9d7feca17161bc1f4a4_img.jpg\)](#) Capital Expenditure – Actual vs Budget.pdf
- 4** [!\[\]\(d355663486c698e3972a8b93ac8b2102_img.jpg\)](#) Monthly Balance Sheet Report.pdf
- 5** [!\[\]\(1858f6a9022d088c0a7eca873f99643b_img.jpg\)](#) Cash and Equity Analysis.pdf
- 6** [!\[\]\(4a9a9afe1808e44249cde903a007394f_img.jpg\)](#) Investment Report - Period 6 - December 2021.pdf
- 7** [!\[\]\(b0b1e1d141c1d30eea8a1d92bb8c534b_img.jpg\)](#) Elected Members Allowance Report.pdf
- 8** [!\[\]\(316b423ce8bbd71bb2a36e9bac10d673_img.jpg\)](#) Financial Report for Each Location - Actuals vs Budget.pdf



Year to date Revenues



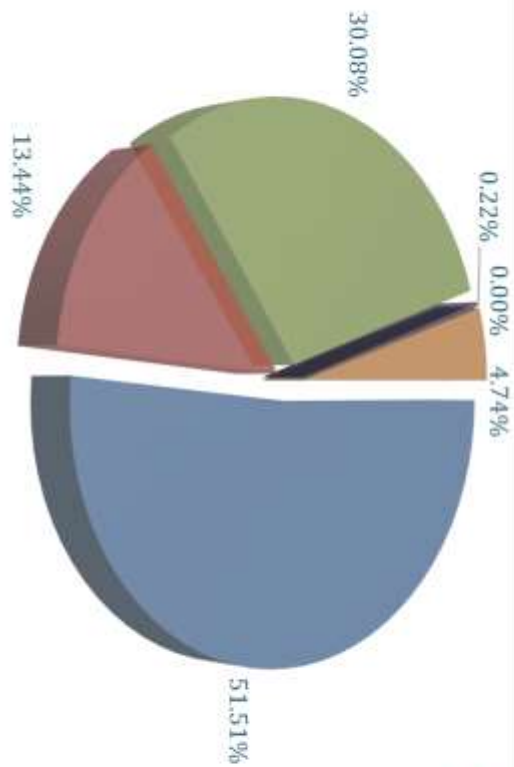
Year to date Expenditures



Year to date Actual Revenues



By Account Category

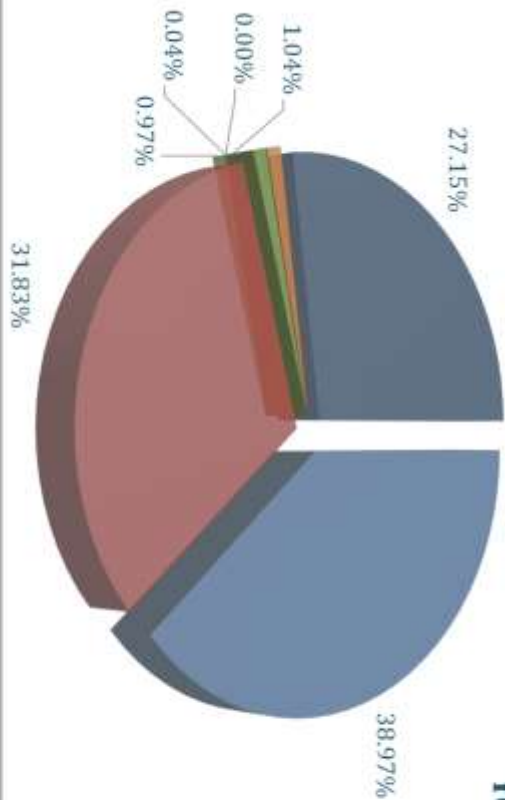


Large portion of the Council's general revenue comes from grant funding

Year to date Actual Expenditures



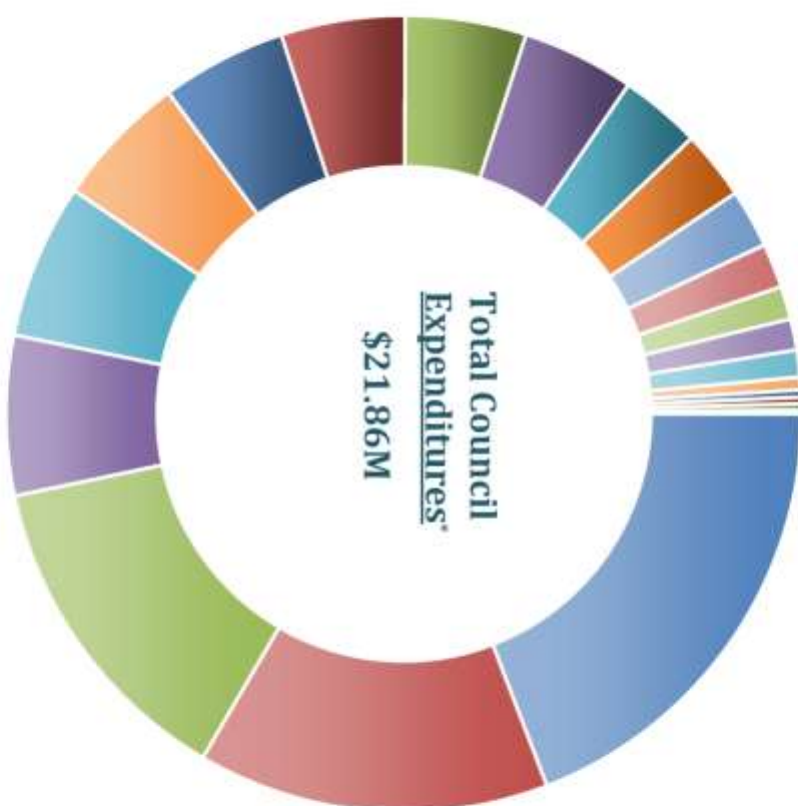
By Account Category



** Other Operating Expenses include insurance, lease, waste collection, airfare, freight, fuel, internet, repairs and other operating expenditures. Insurance makes up 25% of these expenses.*

- Employee Costs, \$8.52M
- Materials and Contracts, \$6.96M
- Elected Member Allowances, \$0.21M
- Council Committee & LA Allowances, \$0.01M
- Interest Expense, \$0.00M
- Capital Expenditures, \$0.23M
- Other Operating Expenses, \$5.94M*

Where the money was spent as of 31st December 2021



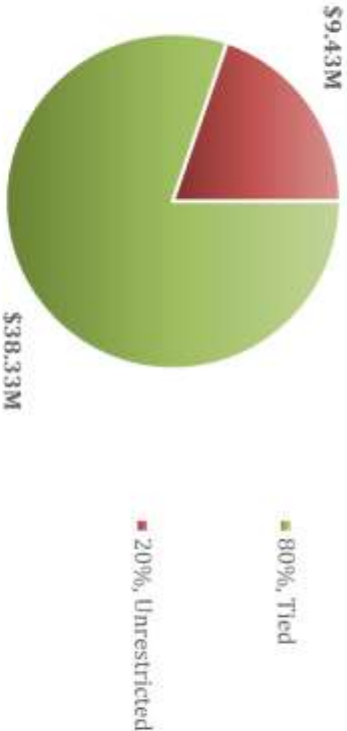
*Operating and capital expenditures excluding depreciation and internal allocations



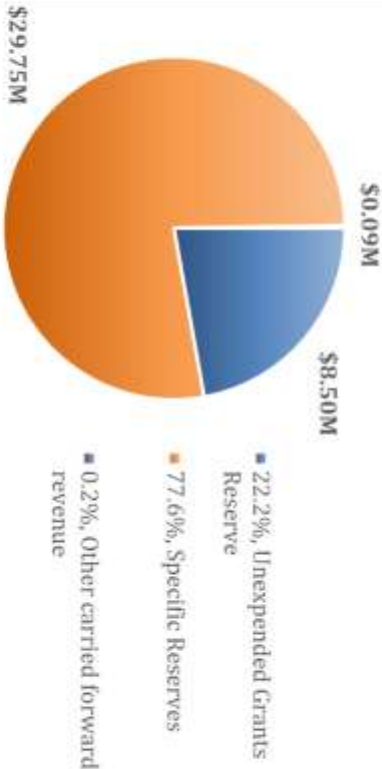
Cash as at 31st December 2021



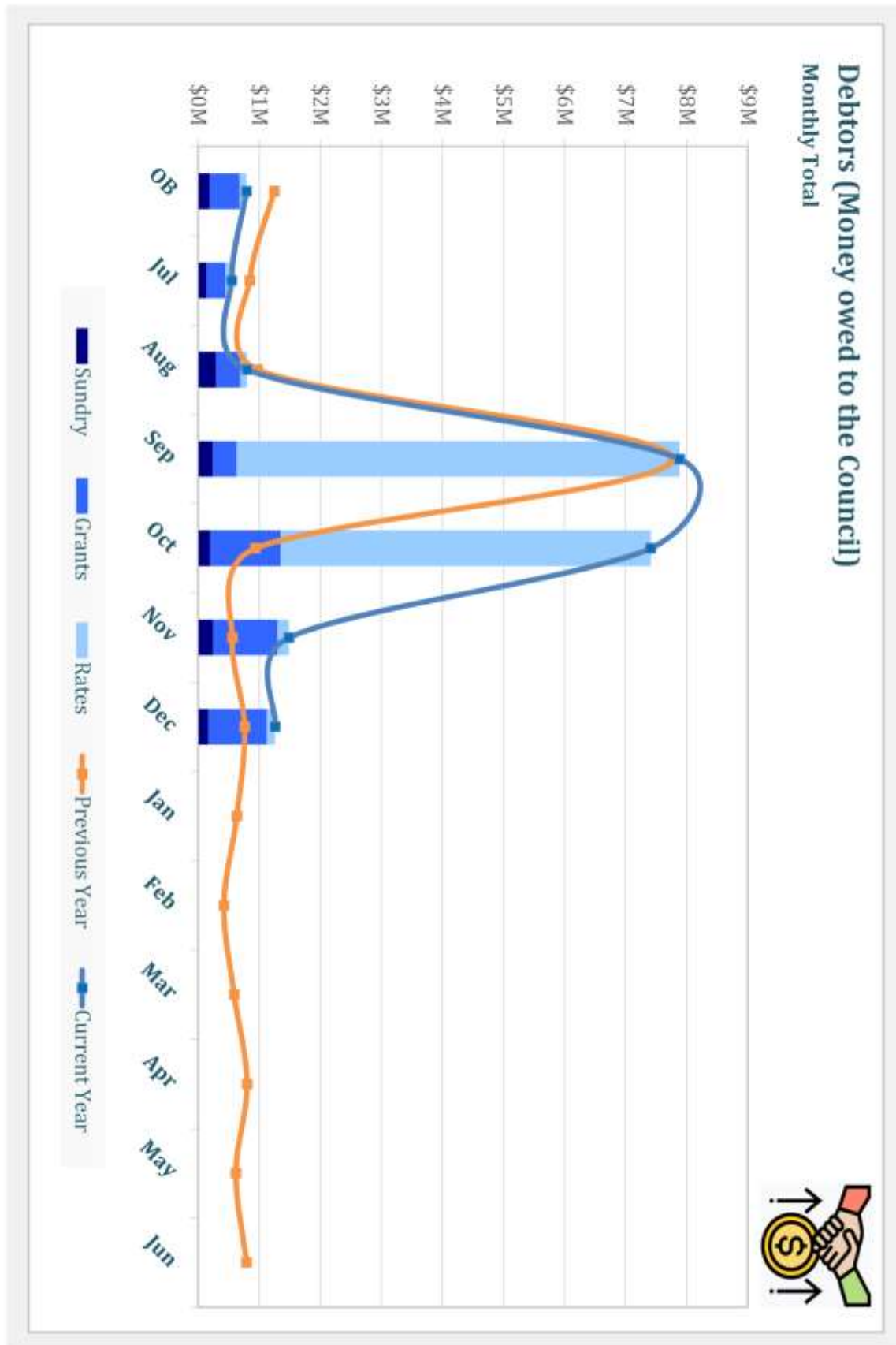
Tied and Unrestricted Cash



Tied Cash Breakdown









Income and Expense Statement – Actual vs Budget

Year to date 31 December 2021

	Note	YTD Actuals \$	YTD Budget \$	YTD Variance \$	YTD Variance %	Approved Annual Budget \$
OPERATING REVENUE						
Grants	A	12,256,427	11,950,019	306,409	3%	24,168,970
User Charges and Fees	B	3,198,025	3,619,327	(421,302)	(12%)	7,880,744
Rates and Annual Charges		7,157,432	6,991,866	165,565	2%	6,991,866
Interest Income		53,366	79,397	(26,031)	(33%)	157,500
Other Operating Revenues		1,128,004	970,222	157,782	16%	1,867,953
TOTAL OPERATING REVENUES		23,793,253	23,610,831	182,422	1%	41,067,034
OPERATING EXPENSES						
Employee Costs	C	8,519,267	9,761,846	(1,242,579)	(13%)	19,953,461
Materials and Contracts	D	6,957,471	10,003,633	(3,046,162)	(30%)	19,072,742
Elected Member Allowances		212,349	232,566	(20,217)	(9%)	465,132
Council Committee & LA Allowances		7,973	40,500	(32,527)	(80%)	81,000
Depreciation and Amortisation		1,827,660	1,827,449	211	0%	3,673,583
Interest Expense		487	487	-	0%	487
Other Operating Expenses	E	5,936,122	7,407,397	(1,471,275)	(20%)	13,529,652
TOTAL OPERATING EXPENSES		23,461,327	29,273,878	(5,812,550)	(20%)	56,776,058
OPERATING SURPLUS/(DEFICIT)		331,926	(5,663,047)	5,994,973	(106%)	(15,709,024)
Capital Grants Income		-	323,719	(323,719)	(100%)	647,437
SURPLUS/(DEFICIT)		331,926	(5,339,327)	5,671,254	(106%)	(15,061,586)
Capital Expenditure	F	(226,515)	(7,473,040)	7,246,525	(97%)	(14,946,079)
Transfer to Reserves		(3,207)	(1,690,710)	1,687,503	(100%)	(3,431,419)
Add back Depreciation Expense		1,827,660	1,827,449	211	0%	3,673,583
NET SURPLUS/(DEFICIT)		1,929,864	(12,675,628)	14,605,492	(115%)	(29,765,501)
Carried Forward Grants Revenue		9,973,249	10,075,999	(102,750)	(1%)	9,992,587
Transfer from General Equity		-	280,000	(280,000)	(100%)	280,000
Transfer from Reserves		-	9,895,075	(9,895,075)	(100%)	19,590,150
TOTAL ADDITIONAL INFLOWS		9,973,249	20,251,074	(10,277,825)	(51%)	29,862,737
NET OPERATING POSITION		11,903,112	7,575,446	4,327,667	57%	97,236

NOTES

A - Timing variance on grants receipts.

B - Mainly NDIS revenue as of December is lower than budget.

C - YTD employee costs lower than actual.

Services	Actual YTD	Budget YTD	Variance
Aged Care and Disability Services	1,783,473	2,092,832	(309,360)
Youth, Sport and Recreation Services	650,530	935,023	(284,493)
Children and Family Services	445,111	675,877	(230,767)
Community Patrol and SUS Services	857,579	992,935	(135,356)
Library Services	225,046	312,243	(87,197)
Corporate Services	781,492	866,069	(84,578)
Municipal Services	1,038,096	1,087,906	(49,810)
Community Development	1,089,103	1,135,164	(46,061)
Community Media	15,626	42,460	(26,833)
Visitor Accommodation	53,259	75,508	(22,249)
Waste and Environmental Services	254,785	273,066	(18,281)
Building and Infrastructure Services	528,213	535,328	(7,115)
Governance and CEO	223,308	227,166	(3,858)
Local Road Maintenance & Traffic Management	74,434	70,559	3,876
Fleet and Workshop Services	263,822	245,845	17,977
Information Communication and Technology Services	63,818	43,886	19,933
Veterinary and Animal Control Services	133,121	112,232	20,889
Other Services	38,452	37,747	705
Total	8,519,267	9,761,846	(1,242,579)

D - Works and new projects relating to road upgrades/construction are underway. Some delays due to covid 19 restrictions causing supply chain and labour issues.

E - Lower than budget spending on training, client related expense, election and donation.

F - Actual YTD capital expenditures relate to motor vehicles, plant and equipment.



Capital Expenditure – Actual vs Budget

CAPITAL EXPENDITURE As at 31 December 2021					
	YTD Actuals \$	YTD Budget \$	YTD Variance \$	Approved Annual Budget \$	
Infrastructure	-	5,928,081	5,928,081	11,856,163	
Motor Vehicles	127,847	647,766	519,918	1,295,531	
Equipment	6,074	663,190	657,116	1,326,381	
Plant	92,594	234,002	141,409	468,005	
TOTAL CAPITAL EXPENDITURE	226,515	7,473,040	7,246,525	14,946,079	



Monthly Balance Sheet Report

As at 31 December 2021

	YTD Actuals \$	Note Reference
ASSETS		
Cash		
Tied Funds	38,331,254	
Untied Funds/Unrestricted Cash*	9,428,503	
Total Cash	47,759,757	(1)
Accounts Receivables		
Trade Debtors	170,356	(2)
Grant Debtors	956,356	(2)
Rates & Charges	134,014	(2)
Less: Provision for Doubtful Debts	(95,717)	
Total Accounts Receivables	1,165,009	
Other Current Assets	357,426	
TOTAL CURRENT ASSETS	49,282,192	
Non-Current Assets		
Property, Plant and Equipment	58,575,422	
Right-of-Use Assets	11,579,146	
Landfill Airspace	2,611,877	
Security Deposit	200,000	(1)
Other Non-Current Assets	13,733	
TOTAL NON-CURRENT ASSETS	72,980,178	
TOTAL ASSETS	122,262,370	
LIABILITIES		
Current Liabilities		
Accounts Payable	207,199	(3)
ATO & Payroll Liabilities	307,508	(4)
Current Provisions	2,562,503	
Lease Liabilities	337,470	
Other Current Liabilities	329,803	
TOTAL CURRENT LIABILITIES	3,744,483	
Non-Current Liabilities		
Lease Liabilities	11,623,351	
Landfill Rehabilitation Provision	2,611,877	
Provisions for Employee Entitlements	175,396	
TOTAL NON-CURRENT LIABILITIES	14,410,624	
TOTAL LIABILITIES	18,155,107	
NET ASSETS	104,107,263	
EQUITY		
Unexpended Grants Reserve	8,499,683	
Replacement and Contingency Reserve	29,745,162	
Asset Revaluation Reserve	39,150,727	
Accumulated Surplus	26,711,691	
TOTAL EQUITY	104,107,263	

* Refer to Cash & Equity Analysis "Cash Available before Liabilities"

Note 1. Details of Cash and Investments Held

Accounts	Amount
Westpac Banking Corporation	15,921,918
Traditional Credit Union	1,255,865
Australia and New Zealand Bank	492,607
Members Equity Bank	11,000,000
People's Choice Credit Union	4,063,196
National Australia Bank	15,009,040
Total Banks	47,742,625
Petty Cash/Cash Float	17,131
Total Cash	47,759,757
Total Banks	47,742,625
Security Deposit under non-current assets (Westpac)	200,000
Total Investment Funds*	47,942,625

* Refer to Monthly Investment Report

Note 2. Statement on Debts Owed to Council (Accounts Receivable)

AGE ANALYSIS - TRADE DEBTORS**DEBTORS**

%	OUTSTANDING	CURRENT	> 30 DAYS	> 60 DAYS	> 90 DAYS
21%	35,920	-	3,650	873	31,397
11%	18,696	18,696	-	-	-
9%	14,974	14,974	-	-	-
8%	12,875	12,875	-	-	-
7%	12,198	10,166	77	1,110	845
56%	94,662	56,711	3,727	1,983	32,242
44%	75,693	64,466	7,940	1,704	1,583
100%	170,356	121,177	11,667	3,687	33,825

Reminder letters/emails sent for all overdue accounts and NDIS balance is to be drilled down by EARC staff through NDIS portal.

AGE ANALYSIS - GRANTS DEBTORS**DEBTORS**

%	OUTSTANDING	CURRENT	> 30 DAYS	> 60 DAYS	> 90 DAYS
78%	750,000	-	-	750,000	-
22%	206,356	206,356	-	-	-
100%	956,356	206,356	-	750,000	-

Follow-ups made to the above outstanding grant through coordination with EARC Responsible Officer.

AGE ANALYSIS - RATES & CHARGES**RATE PAYERS**

%	OUTSTANDING	CURRENT	> 30 DAYS	> 60 DAYS	> 90 DAYS
36%	48,874	442	-	917	47,515
24%	31,676	323	-	656	30,697
22%	29,535	302	-	608	28,626
4%	4,885	49	-	53	4,783
4%	4,832	49	-	-	4,783
89%	119,802	1,165	-	2,234	116,403
11%	14,212	133	-	1,055	13,024
100%	134,014	1,297	-	3,289	129,427

Following up with rate payers and reminder emails sent.

Note 3. Statement on Debts Owed by Council (Accounts Payable)

AGE ANALYSIS - TRADE CREDITORS**CREDITORS**

Territory Housing Rent
MARTHAKAL YOLINGU AIRLINE PTY LTD
CREST NT PTY LTD (RESPONSE EMPLOYMENT AND TRAINING)
CHEVRON AUSTRALIA DOWNSTREAM FUELS PTY LTD
Bursen Automotive P/L t/a Buson Auto Parts
TOTAL TOP 5 CREDITORS
Other Creditors
TOTAL TRADE CREDITORS

%	OUTSTANDING	CURRENT	> 30 DAYS	> 60 DAYS	> 90 DAYS
6%	13,381	13,381	-	-	-
8%	15,940	15,940	-	-	-
15%	31,900	31,900	-	-	-
8%	16,343	16,343	-	-	-
9%	17,739	17,123	616	-	-
46%	95,303	94,687	616	-	-
54%	111,896	92,468	13,053	-	6,375
100%	207,199	187,156	13,669	-	6,375

Note 4. Statement on Australian Tax Office (ATO) and Payroll Obligations

AGE ANALYSIS				
CREDITORS				
Australian Taxation Office (PAYG)	122,690	122,690	-	-
Statewide Super-Trust The Local	184,818	184,818	-	-
TOTAL	307,508	307,508	-	-



CASH & EQUITY ANALYSIS

	31-Dec-2021	30-Jun-2021
Cash	47,759,757	46,949,536
Less:		
Unexpended Grants Reserve	(8,499,683)	(7,526,605)
Specific Reserves	(29,745,162)	(27,381,613)
Income Received in Advance	-	(2,367,090)
Other carried forward revenue	(86,410)	(98,638)
Cash Available before Liabilities	9,428,503	9,575,591
Other Current Assets & Liabilities		
Accounts Receivables & Other Current Assets	1,522,435	1,695,380
Less:		
Payables & other Liabilities	(844,510)	(1,733,360)
Bank Loan/Borrowing	-	(1,185,000)
Employee Provisions Current	(2,562,503)	(2,483,399)
Employee Provisions NonCurrent	(175,396)	(228,868)
Net Other Current Liabilities	(2,059,974)	(3,935,247)
Net Cash Available	7,368,529	5,640,343
Noncurrent Assets		
Noncurrent Assets - excluding Right of Use Assets and Landfill Airspace	58,789,155	61,142,723
Less Revaluation Reserves	(39,150,727)	(39,150,727)
Noncurrent Assets Actual Carrying Value	19,638,428	21,991,997
Leases		
Right of Use Assets	11,579,146	11,579,146
Less Lease Liabilities	(11,960,821)	(11,960,821)
Net impact on Equity	(381,675)	(381,675)
Landfill Airspace		
Landfill Airspace Asset	2,611,877	-
Provision for Landfill Rehabilitation	(2,611,877)	-
Net impact on Equity	-	-
Equity		
Total Equity	104,107,263	103,775,337
Less:		
Revaluation Reserve	(39,150,727)	(39,150,727)
Unexpended Grants Reserve	(8,499,683)	(7,526,605)
Specific Reserves	(29,745,162)	(27,381,613)
Income Received in Advance	-	(2,367,090)
Other carried forward revenue	(86,410)	(98,638)
Net Equity	26,625,281	27,250,664
Net Equity is made up of		
Net Assets Carried	19,638,428	21,991,997
Net Impact of Leases	(381,675)	(381,675)
Net Cash Carried Forward	7,368,529	5,640,343
Net Equity	26,625,281	27,250,664



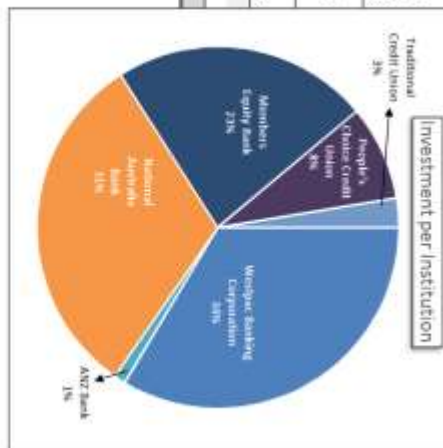
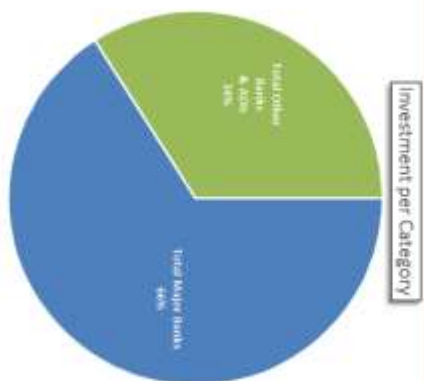
East Arnhem Regional Council
Monthly Investment Report
As at December 31, 2021

Investment Portfolio

Authorised Deposit Taking Institutions	Investment - \$	% of Total Investment	Within Diversification Limits	Type	Amount - \$	Rate - %	Term - days	Investment Date	Maturity Date
Westpac Banking Corporation	\$ 16,121,918	34%	✓	Operation Fund	\$ 881,743	-	-	-	-
				Operation Fund	\$ 13,040,176	0.25%	365	24/03/2021	24/03/2022
				Security TD (C)	\$ 200,000	0.23%	273	18/09/2021	18/06/2022
				Short Term TD	\$ 2,000,000	-	-	-	-
Australia and New Zealand Bank	\$ 492,607	1%	✓	Operation Fund	\$ 492,607	-	-	-	-
National Australia Bank	\$ 15,009,040	31%	✓	Short Term TD	\$ 1,000,000	0.37%	365	29/06/2021	29/06/2022
				Short Term TD	\$ 2,003,989	0.23%	90	17/10/2021	15/01/2022
				Short Term TD	\$ 2,000,000	0.25%	92	11/11/2021	11/02/2022
				Short Term TD	\$ 4,000,000	0.25%	121	29/12/2021	29/04/2022
				Short Term TD	\$ 2,000,000	0.30%	270	8/01/2021	4/04/2022
				Short Term TD	\$ 2,000,000	0.27%	179	29/11/2021	27/05/2022
				Short Term TD	\$ 2,005,050	0.30%	273	20/09/2021	20/06/2022
TOTAL - Major Banks	\$ 31,623,565	66%	✓		\$ 31,623,565				
Members Equity Bank	\$ 11,000,000	23%	✓	Short Term TD	\$ 4,000,000	0.40%	272	21/09/2021	20/06/2022
				Short Term TD	\$ 3,000,000	0.35%	150	31/10/2021	30/03/2022
				Short Term TD	\$ 4,000,000	0.50%	210	23/06/2021	19/01/2022
People's Choice Credit Union	\$ 4,063,196	8%	✓	Operation Fund	\$ 63,196	-	-	-	-
				Short Term TD	\$ 1,000,000	0.45%	120	20/11/2021	20/03/2022
				Short Term TD	\$ 3,000,000	0.45%	121	4/12/2021	4/04/2022
Traditional Credit Union	\$ 1,255,865	3%	✓	Operation Fund	\$ 255,865	-	-	-	-
				Short Term TD	\$ 1,000,000	0.20%	365	13/12/2021	13/12/2022
TOTAL - Other Banks & ADI's	\$ 16,319,061	34%	✓		\$ 16,319,061				
TOTAL Investment Funds	\$ 47,942,625	100%			\$ 47,942,625				

***Diversification Limits**

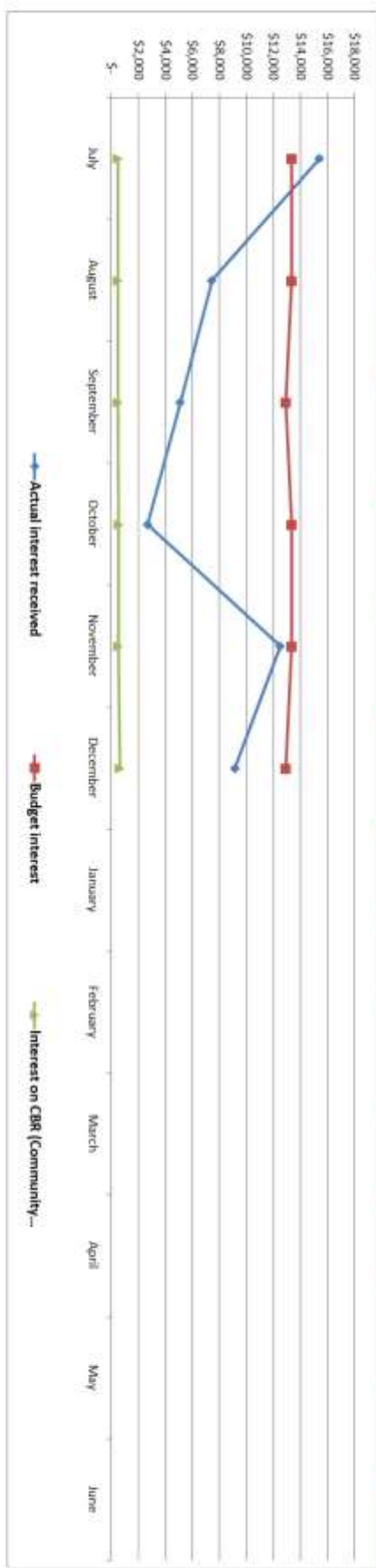
Category	Min	Max
Major Banks	15%	100%
Other Banks & ADI's	0%	45%
Per institution	0%	40%





East Arnhem Regional Council
Monthly Investment Report
As at December 31, 2021

	Investment Performance											
	July	August	September	October	November	December	January	February	March	April	May	June
Actual Invested Funds	\$ 48,205,682	\$ 49,094,627	\$ 46,224,599	\$ 44,651,586	\$ 50,660,621	47,942,625						Average
Budget interest	\$ 13,377	\$ 13,377	\$ 12,945	\$ 13,377	\$ 13,377	\$ 12,945						\$ 13,233
Actual interest received	\$ 15,422	\$ 7,468	\$ 5,115	\$ 2,697	\$ 12,530.28	\$ 9,165.29						\$ 8,733
Interest on CBR (Community Benefit Reserve)	\$ 495	\$ 495	\$ 504	\$ 544	\$ 526.40	\$ 642.58						\$ 534
Actual v Budget	2,045	5,909	7,830	10,680	847	3,780	-	-	-	-	-	\$ 4,500





Elected Members Allowances Report

14th September - 31st December 2021 (New Council)

Family Name	Given Name	YTD Councillor Allowance	YTD Councillor Meeting
Thurlow	Kaye	7,442	6,120
Marika	Djuwalpi	6,007	2,520
Bara	Elliot	426	-
Djalangi	David	5,678	1,800
Dhamarrandji	Evelyna	5,678	1,440
Djakala	Joe	426	-
Marika	Yirmal	5,678	360
Mirritjaawuy	Jason	5,678	3,600
Mununggurr	Yananymul	426	-
Walsh	Gordon	9,519	720
Wunungmurra	Bobby	5,678	3,960
Wunungmurra	Wesley	426	-
Dhamarrandji	Lapulung	7,442	1,800
Mamarika	Constantine	5,323	2,520
Alimankinni	Gilbert	4,826	5,760
Butjala	Jason	4,826	4,320
Yawarngu	Robert	5,323	3,240
Wunungmurra	Banambi	24,138	720
Total		104,941	38,880

Financial Report for Each Location - Actuals vs Budget

INCOME AND EXPENSE STATEMENT YEAR TO DATE 31 DECEMBER 2021	Nhulunbuy & Darwin		
	ACTUALS YTD	BUDGET YTD	VARIANCE YTD
OPERATING REVENUE			
Grants	5,458,568	5,587,148	(128,579)
User Charges and Fees	193,699	383,983	(190,285)
Rates and Annual Charges	67,968	(5,083)	73,051
Interest Income	53,366	79,397	(26,031)
Other Operating Revenues	205,003	153,397	51,607
Untied Revenue Allocation	(3,440,793)	(3,449,319)	8,526
TOTAL OPERATING REVENUES	2,537,812	2,749,523	(211,711)
OPERATING EXPENSES			
Employee Expenses	2,524,067	2,585,021	(60,955)
Materials and Contracts	973,901	1,746,536	(772,635)
Elected Member Allowances	212,110	232,566	(20,456)
Council Committee & LA Allowances	-	-	-
Depreciation and Amortisation	1,667,165	1,678,237	(11,072)
Interest Expenses	487	487	-
Other Operating Expenses	1,573,867	3,766,396	(2,192,529)
Council Internal Costs Allocations	(2,382,090)	(3,733,335)	1,351,245
TOTAL OPERATING EXPENSES	4,569,506	6,275,908	(1,706,402)
OPERATING SURPLUS / (DEFICIT)	(2,031,694)	(3,526,385)	1,494,691
Capital Grants Income	-	-	-
SURPLUS / (DEFICIT)	(2,031,694)	(3,526,385)	1,494,691
Capital Expenses	(104,701)	(2,326,768)	2,222,067
Transfer to Reserves	(3,207)	(626,840)	623,633
Add Back Non-Cash Expenses	1,667,165	1,678,237	(11,072)
NET SURPLUS / (DEFICIT)	(472,437)	(4,801,755)	4,329,318
Carried Forward Grants Revenue	3,229,506	3,747,960	(518,454)
Transfer from General Equity	-	200,000	(200,000)
Transfer from Reserves	-	2,528,886	(2,528,886)
TOTAL ADDITIONAL INFLOWS	3,229,506	6,476,846	(3,247,340)
NET OPERATING POSITION	2,757,069	1,675,091	1,081,978
			-

Financial Report for Each Location - Actuals vs Budget

INCOME AND EXPENSE STATEMENT YEAR TO DATE 31 DECEMBER 2021	Angurugu		
	ACTUALS YTD	BUDGET YTD	VARIANCE YTD
OPERATING REVENUE			
Grants	1,320,982	1,356,929	(35,947)
User Charges and Fees	205,699	181,171	24,528
Rates and Annual Charges	1,072,592	1,059,031	13,562
Interest Income	-	-	-
Other Operating Revenues	12,814	2,200	10,614
Untied Revenue Allocation	488,441	488,441	-
TOTAL OPERATING REVENUES	3,100,528	3,087,773	12,756
OPERATING EXPENSES			
Employee Expenses	571,007	764,902	(193,896)
Materials and Contracts	1,823,843	3,233,792	(1,409,948)
Elected Member Allowances	-	-	-
Council Committee & LA Allowances	1,007	4,500	(3,493)
Depreciation and Amortisation	17,335	10,629	6,706
Interest Expenses	-	-	-
Other Operating Expenses	524,024	452,507	71,517
Council Internal Costs Allocations	257,915	443,463	(185,549)
TOTAL OPERATING EXPENSES	3,195,131	4,909,794	(1,714,663)
OPERATING SURPLUS / (DEFICIT)	(94,602)	(1,822,021)	1,727,419
Capital Grants Income	-	73,333	(73,333)
SURPLUS / (DEFICIT)	(94,602)	(1,748,687)	1,654,085
Capital Expenses	-	(641,112)	641,112
Transfer to Reserves	-	(83,895)	83,895
Add Back Non-Cash Expenses	17,335	10,629	6,706
NET SURPLUS / (DEFICIT)	(77,267)	(2,463,065)	2,385,798
Carried Forward Grants Revenue	710,840	1,288,994	(578,154)
Transfer from General Equity	-	80,000	(80,000)
Transfer from Reserves	-	1,441,717	(1,441,717)
TOTAL ADDITIONAL INFLOWS	710,840	2,810,711	(2,099,871)
NET OPERATING POSITION	633,573	347,646	285,927
			0

Financial Report for Each Location - Actuals vs Budget

INCOME AND EXPENSE STATEMENT YEAR TO DATE 31 DECEMBER 2021	Galiwinku		
	ACTUALS YTD	BUDGET YTD	VARIANCE YTD
OPERATING REVENUE			
Grants	1,400,768	1,209,771	190,996
User Charges and Fees	707,587	848,348	(140,761)
Rates and Annual Charges	1,816,032	1,790,252	25,780
Interest Income	-	-	-
Other Operating Revenues	176,018	238,980	(62,962)
Untied Revenue Allocation	239,507	241,265	(1,759)
TOTAL OPERATING REVENUES	4,339,911	4,328,616	11,295
OPERATING EXPENSES			
Employee Expenses	1,232,597	1,523,151	(290,554)
Materials and Contracts	487,466	592,730	(105,263)
Elected Member Allowances	119	-	119
Council Committee & LA Allowances	1,262	4,500	(3,238)
Depreciation and Amortisation	47,709	44,568	3,141
Interest Expenses	-	-	-
Other Operating Expenses	943,318	676,476	266,842
Council Internal Costs Allocations	504,700	741,353	(236,654)
TOTAL OPERATING EXPENSES	3,217,170	3,582,778	(365,608)
OPERATING SURPLUS / (DEFICIT)	1,122,742	745,838	376,903
Capital Grants Income	-	-	-
SURPLUS / (DEFICIT)	1,122,742	745,838	376,903
Capital Expenses	(6,074)	(978,264)	972,190
Transfer to Reserves	-	(407,456)	407,456
Add Back Non-Cash Expenses	47,709	44,568	3,141
NET SURPLUS / (DEFICIT)	1,164,376	(595,315)	1,759,691
Carried Forward Grants Revenue	1,810,076	1,500,432	309,644
Transfer from General Equity	-	-	-
Transfer from Reserves	-	779,351	(779,351)
TOTAL ADDITIONAL INFLOWS	1,810,076	2,279,783	(469,707)
NET OPERATING POSITION	2,974,452	1,684,468	1,289,984
			-

Financial Report for Each Location - Actuals vs Budget

INCOME AND EXPENSE STATEMENT YEAR TO DATE 31 DECEMBER 2021	Gapuwiyak		
	ACTUALS YTD	BUDGET YTD	VARIANCE YTD
OPERATING REVENUE			
Grants	1,053,564	903,291	150,273
User Charges and Fees	667,759	550,529	117,230
Rates and Annual Charges	767,735	767,735	-
Interest Income	-	-	-
Other Operating Revenues	509,662	368,510	141,152
Untied Revenue Allocation	602,402	605,592	(3,189)
TOTAL OPERATING REVENUES	3,601,122	3,195,656	405,466
OPERATING EXPENSES			
Employee Expenses	961,789	1,038,808	(77,019)
Materials and Contracts	2,283,362	1,878,832	404,531
Elected Member Allowances	120	-	120
Council Committee & LA Allowances	1,001	4,500	(3,499)
Depreciation and Amortisation	23,303	21,444	1,859
Interest Expenses	-	-	-
Other Operating Expenses	794,759	547,201	247,558
Council Internal Costs Allocations	388,913	569,911	(180,998)
TOTAL OPERATING EXPENSES	4,453,248	4,060,696	392,551
OPERATING SURPLUS / (DEFICIT)	(852,125)	(865,040)	12,915
Capital Grants Income	-	-	-
SURPLUS / (DEFICIT)	(852,125)	(865,040)	12,915
Capital Expenses	-	(625,098)	625,098
Transfer to Reserves	-	(184,634)	184,634
Add Back Non-Cash Expenses	23,303	21,444	1,859
NET SURPLUS / (DEFICIT)	(828,822)	(1,653,328)	824,506
Carried Forward Grants Revenue	893,855	590,706	303,149
Transfer from General Equity	-	-	-
Transfer from Reserves	-	1,745,669	(1,745,669)
TOTAL ADDITIONAL INFLOWS	893,855	2,336,375	(1,442,521)
NET OPERATING POSITION	65,033	683,048	(618,015)
			-

Financial Report for Each Location - Actuals vs Budget

INCOME AND EXPENSE STATEMENT YEAR TO DATE 31 DECEMBER 2021	Gonyangara		
	ACTUALS YTD	BUDGET YTD	VARIANCE YTD
OPERATING REVENUE			
Grants	171,112	145,890	25,222
User Charges and Fees	8,839	8,609	230
Rates and Annual Charges	340,721	307,238	33,482
Interest Income	-	-	-
Other Operating Revenues	4,132	500	3,632
Untied Revenue Allocation	221,747	221,747	-
TOTAL OPERATING REVENUES	746,550	683,985	62,566
OPERATING EXPENSES			
Employee Expenses	181,814	159,662	22,152
Materials and Contracts	69,255	274,542	(205,287)
Elected Member Allowances	-	-	-
Council Committee & LA Allowances	872	4,500	(3,628)
Depreciation and Amortisation	921	500	421
Interest Expenses	-	-	-
Other Operating Expenses	81,286	291,668	(210,383)
Council Internal Costs Allocations	49,879	69,850	(19,971)
TOTAL OPERATING EXPENSES	384,026	800,722	(416,696)
OPERATING SURPLUS / (DEFICIT)	362,524	(116,738)	479,262
Capital Grants Income	-	-	-
SURPLUS / (DEFICIT)	362,524	(116,738)	479,262
Capital Expenses	-	(134,731)	134,731
Transfer to Reserves	-	(17,195)	17,195
Add Back Non-Cash Expenses	921	500	421
NET SURPLUS / (DEFICIT)	363,445	(268,163)	631,609
Carried Forward Grants Revenue	100,617	149,345	(48,728)
Transfer from General Equity	-	-	-
Transfer from Reserves	-	391,313	(391,313)
TOTAL ADDITIONAL INFLOWS	100,617	540,658	(440,040)
NET OPERATING POSITION	464,063	272,494	191,568
			-

Financial Report for Each Location - Actuals vs Budget

INCOME AND EXPENSE STATEMENT YEAR TO DATE 31 DECEMBER 2021	Milingimbi		
	ACTUALS YTD	BUDGET YTD	VARIANCE YTD
OPERATING REVENUE			
Grants	675,927	623,737	52,189
User Charges and Fees	557,001	531,038	25,962
Rates and Annual Charges	761,626	761,626	-
Interest Income	-	-	-
Other Operating Revenues	79,066	38,736	40,329
Untied Revenue Allocation	390,715	392,040	(1,325)
TOTAL OPERATING REVENUES	2,464,334	2,347,178	117,156
OPERATING EXPENSES			
Employee Expenses	894,831	963,202	(68,371)
Materials and Contracts	321,651	459,339	(137,688)
Elected Member Allowances	-	-	-
Council Committee & LA Allowances	903	4,500	(3,597)
Depreciation and Amortisation	27,721	27,753	(32)
Interest Expenses	-	-	-
Other Operating Expenses	558,774	412,290	146,483
Council Internal Costs Allocations	216,584	395,958	(179,374)
TOTAL OPERATING EXPENSES	2,020,464	2,263,042	(242,579)
OPERATING SURPLUS / (DEFICIT)	443,870	84,136	359,734
Capital Grants Income	-	-	-
SURPLUS / (DEFICIT)	443,870	84,136	359,734
Capital Expenses	(84,135)	(744,086)	659,951
Transfer to Reserves	-	(154,543)	154,543
Add Back Non-Cash Expenses	27,721	27,753	(32)
NET SURPLUS / (DEFICIT)	387,456	(786,740)	1,174,196
Carried Forward Grants Revenue	1,086,582	914,267	172,315
Transfer from General Equity	-	-	-
Transfer from Reserves	-	635,232	(635,232)
TOTAL ADDITIONAL INFLOWS	1,086,582	1,549,499	(462,917)
NET OPERATING POSITION	1,474,038	762,759	711,279
			-

Financial Report for Each Location - Actuals vs Budget

INCOME AND EXPENSE STATEMENT YEAR TO DATE 31 DECEMBER 2021	Milyakburra		
	ACTUALS YTD	BUDGET YTD	VARIANCE YTD
OPERATING REVENUE			
Grants	140,782	109,482	31,300
User Charges and Fees	35,035	13,624	21,411
Rates and Annual Charges	217,914	216,050	1,864
Interest Income	-	-	-
Other Operating Revenues	5,969	1,300	4,669
Untied Revenue Allocation	202,775	202,775	-
TOTAL OPERATING REVENUES	602,475	543,231	59,244
OPERATING EXPENSES			
Employee Expenses	167,336	198,871	(31,535)
Materials and Contracts	18,720	112,294	(93,574)
Elected Member Allowances	-	-	-
Council Committee & LA Allowances	851	4,500	(3,649)
Depreciation and Amortisation	8,779	8,707	72
Interest Expenses	-	-	-
Other Operating Expenses	113,382	123,588	(10,206)
Council Internal Costs Allocations	72,433	116,693	(44,260)
TOTAL OPERATING EXPENSES	381,501	564,653	(183,152)
OPERATING SURPLUS / (DEFICIT)	220,974	(21,423)	242,397
Capital Grants Income	-	48,695	(48,695)
SURPLUS / (DEFICIT)	220,974	27,272	193,702
Capital Expenses	-	(293,926)	293,926
Transfer to Reserves	-	(14,271)	14,271
Add Back Non-Cash Expenses	8,779	8,707	72
NET SURPLUS / (DEFICIT)	229,753	(272,217)	501,970
Carried Forward Grants Revenue	78,376	78,055	322
Transfer from General Equity	-	-	-
Transfer from Reserves	-	323,275	(323,275)
TOTAL ADDITIONAL INFLOWS	78,376	401,330	(322,954)
NET OPERATING POSITION	308,129	129,112	179,017
			-

Financial Report for Each Location - Actuals vs Budget

INCOME AND EXPENSE STATEMENT YEAR TO DATE 31 DECEMBER 2021	Ramining		
	ACTUALS YTD	BUDGET YTD	VARIANCE YTD
OPERATING REVENUE			
Grants	560,316	500,853	59,463
User Charges and Fees	409,708	495,276	(85,568)
Rates and Annual Charges	756,052	744,084	11,968
Interest Income	-	-	-
Other Operating Revenues	51,402	19,036	32,366
Untied Revenue Allocation	596,247	597,613	(1,366)
TOTAL OPERATING REVENUES	2,373,724	2,356,861	16,863
OPERATING EXPENSES			
Employee Expenses	708,460	863,073	(154,613)
Materials and Contracts	302,116	631,822	(329,706)
Elected Member Allowances	-	-	-
Council Committee & LA Allowances	903	4,500	(3,597)
Depreciation and Amortisation	12,987	11,248	1,739
Interest Expenses	-	-	-
Other Operating Expenses	392,760	370,285	22,475
Council Internal Costs Allocations	356,484	567,544	(211,060)
TOTAL OPERATING EXPENSES	1,773,711	2,448,471	(674,761)
OPERATING SURPLUS / (DEFICIT)	600,013	(91,610)	691,624
Capital Grants Income	-	201,691	(201,691)
SURPLUS / (DEFICIT)	600,013	110,081	489,933
Capital Expenses	-	(646,599)	646,599
Transfer to Reserves	-	(66,896)	66,896
Add Back Non-Cash Expenses	12,987	11,248	1,739
NET SURPLUS / (DEFICIT)	613,000	(592,167)	1,205,167
Carried Forward Grants Revenue	725,653	817,303	(91,650)
Transfer from General Equity	-	-	-
Transfer from Reserves	-	459,258	(459,258)
TOTAL ADDITIONAL INFLOWS	725,653	1,276,561	(550,908)
NET OPERATING POSITION	1,338,653	684,394	654,260
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Financial Report for Each Location - Actuals vs Budget

INCOME AND EXPENSE STATEMENT YEAR TO DATE 31 DECEMBER 2021	Umbakumba		
	ACTUALS YTD	BUDGET YTD	VARIANCE YTD
OPERATING REVENUE			
Grants	610,919	629,292	(18,372)
User Charges and Fees	114,130	98,320	15,810
Rates and Annual Charges	533,128	532,590	538
Interest Income	-	-	-
Other Operating Revenues	3,388	2,200	1,188
Untied Revenue Allocation	317,993	317,993	-
TOTAL OPERATING REVENUES	1,579,558	1,580,395	(836)
OPERATING EXPENSES			
Employee Expenses	458,356	602,542	(144,186)
Materials and Contracts	68,418	211,659	(143,241)
Elected Member Allowances	-	-	-
Council Committee & LA Allowances	434	4,500	(4,066)
Depreciation and Amortisation	15,535	8,864	6,671
Interest Expenses	-	-	-
Other Operating Expenses	281,857	313,280	(31,423)
Council Internal Costs Allocations	233,313	383,377	(150,064)
TOTAL OPERATING EXPENSES	1,057,913	1,524,223	(466,310)
OPERATING SURPLUS / (DEFICIT)	521,645	56,172	465,474
Capital Grants Income	-	-	-
SURPLUS / (DEFICIT)	521,645	56,172	465,474
Capital Expenses	(31,605)	(552,380)	520,775
Transfer to Reserves	-	(63,395)	63,395
Add Back Non-Cash Expenses	15,535	8,864	6,671
NET SURPLUS / (DEFICIT)	505,576	(550,739)	1,056,315
Carried Forward Grants Revenue	609,437	640,475	(31,038)
Transfer from General Equity	-	-	-
Transfer from Reserves	-	503,450	(503,450)
TOTAL ADDITIONAL INFLOWS	609,437	1,143,925	(534,488)
NET OPERATING POSITION	1,115,013	593,186	521,827
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Financial Report for Each Location - Actuals vs Budget

INCOME AND EXPENSE STATEMENT YEAR TO DATE 31 DECEMBER 2021	Yirrkala		
	ACTUALS YTD	BUDGET YTD	VARIANCE YTD
OPERATING REVENUE			
Grants	863,490	883,626	(20,137)
User Charges and Fees	298,569	508,428	(209,859)
Rates and Annual Charges	823,664	818,343	5,321
Interest Income	-	-	-
Other Operating Revenues	80,550	145,364	(64,814)
Untied Revenue Allocation	380,965	381,852	(887)
TOTAL OPERATING REVENUES	2,447,237	2,737,613	(290,376)
OPERATING EXPENSES			
Employee Expenses	819,011	1,062,613	(243,602)
Materials and Contracts	608,711	862,088	(253,377)
Elected Member Allowances	-	-	-
Council Committee & LA Allowances	740	4,500	(3,760)
Depreciation and Amortisation	6,205	15,499	(9,294)
Interest Expenses	-	-	-
Other Operating Expenses	672,121	453,705	218,417
Council Internal Costs Allocations	301,871	445,186	(143,315)
TOTAL OPERATING EXPENSES	2,408,659	2,843,590	(434,932)
OPERATING SURPLUS / (DEFICIT)	38,579	(105,977)	144,556
Capital Grants Income	-	-	-
SURPLUS / (DEFICIT)	38,579	(105,977)	144,556
Capital Expenses	-	(530,076)	530,076
Transfer to Reserves	-	(71,586)	71,586
Add Back Non-Cash Expenses	6,205	15,499	(9,294)
NET SURPLUS / (DEFICIT)	44,783	(692,140)	736,923
Carried Forward Grants Revenue	728,306	348,462	379,843
Transfer from General Equity	-	-	-
Transfer from Reserves	-	1,086,924	(1,086,924)
TOTAL ADDITIONAL INFLOWS	728,306	1,435,387	(707,081)
NET OPERATING POSITION	773,089	743,247	29,842
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Financial Report for Each Location - Actuals vs Budget

INCOME AND EXPENSE STATEMENT YEAR TO DATE 31 DECEMBER 2021	EARC		
	ACTUALS YTD	BUDGET YTD	VARIANCE YTD
OPERATING REVENUE			
Grants	12,256,427	11,950,019	306,409
User Charges and Fees	3,198,025	3,619,327	(421,302)
Rates and Annual Charges	7,157,432	6,991,866	165,565
Interest Income	53,366	79,397	(26,031)
Other Operating Revenues	1,128,004	970,222	157,782
Untied Revenue Allocation	-	0	(0)
TOTAL OPERATING REVENUES	23,793,253	23,610,831	182,422
OPERATING EXPENSES			
Employee Expenses	8,519,267	9,761,846	(1,242,579)
Materials and Contracts	6,957,444	10,003,633	(3,046,189)
Elected Member Allowances	212,349	232,566	(20,217)
Council Committee & LA Allowances	7,973	40,500	(32,527)
Depreciation and Amortisation	1,827,660	1,827,449	211
Interest Expenses	487	487	-
Other Operating Expenses	5,936,148	7,407,397	(1,471,249)
Council Internal Costs Allocations	(0)	(0)	0
TOTAL OPERATING EXPENSES	23,461,327	29,273,878	(5,812,550)
OPERATING SURPLUS / (DEFICIT)	331,926	(5,663,047)	5,994,973
Capital Grants Income	-	323,719	(323,719)
SURPLUS / (DEFICIT)	331,926	(5,339,328)	5,671,254
Capital Expenses	(226,515)	(7,473,040)	7,246,525
Transfer to Reserves	(3,207)	(1,690,710)	1,687,503
Add Back Non-Cash Expenses	1,827,660	1,827,449	211
NET SURPLUS / (DEFICIT)	1,929,864	(12,675,628)	14,605,492
Carried Forward Grants Revenue	9,973,249	10,075,999	(102,750)
Transfer from General Equity	-	280,000	(280,000)
Transfer from Reserves	-	9,895,075	(9,895,075)
TOTAL ADDITIONAL INFLOWS	9,973,249	20,251,074	(10,277,825)
NET OPERATING POSITION	11,903,112	7,575,446	4,327,666
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